

Register of contracts with related party and contracts and Bodies etc. in which directors are interested

[Pursuant to section 189(1) and rule 16(1)]

A. Contracts or agreements with any related party under section 188 or in which any director is concerned or interested under sub-section (2) of section 184

Date of contract / arrangement	Name of the party with which contract is entered into	Name of the interested director	Relation with director/ company/ Nature of concern or interest	Principal terms and conditions	Whether the transaction is at arm's length basis	Date of approval at the meeting of the Board					Date of the next meeting at which register was placed for signature	Reference of specific items – (a) to (g) under sub-section (1) of section 188	Amount of contract or arrangement
							No. of Directors present in the meeting	Directors voting in favour	Directors voting against	Directors remaining neutral			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
01.01.2020 to 31.03.2020	Ankit Overseas	Mr. Jatin Daisaria and Mr. Shilpin Tater	Promoter Director	Payment of Rent including electricity and other amenities and payment to contractual employees of the Company.	Yes	13.08.2018	8	6	0	0	29.06.2020	188 (1)	Rs. 98,945/-
01.01.2020 to 31.03.2020	M/s. Symphony	Mr. Maulik Dave	Promoter Director	Reimbursement of Maintenance charges, Water charges and Electricity charges	Yes	14.11.2019	7	6	0	0	29.06.2020	188	Rs. 36,000/-
01.04.2020 to 30.06.2020	Ankit Overseas	Mr. Jatin Daisaria and Mr. Shilpin Tater	Promoter Director	Payment of Rent including electricity and other amenities	Yes	29.01.2020	9	7	0	0	12.08.2020	188 (1)	Rs. 53,100/-
01.04.2020 to 30.06.2020	M/s. Symphony	Mr. Maulik Dave	Promoter Director	Reimbursement of Maintenance charges, Water charges and Electricity charges	Yes	29.01.2020	9	8	0	0	12.08.2020	188	Rs. 36,000/-
01.04.2020 to 30.06.2020	M/s. Symphony	Mr. Maulik Dave	Promoter Director	Payment to contractual employees of the Company.	Yes	14.07.2020	8	7	0	0	12.08.2020	188	Rs. 45,395/-

Note: The Directors have attended the meeting through video-conferencing. Hence, the register is deemed to be signed on the date of the meeting.

Cover

SKYLINE MILLARS LIMITED

**REGISTER OF DIRECTORS & KEY
MANAGERIAL PERSONNEL**

Name of the office held :

Non- Executive Director

Director Identification Number (DIN)

*00165858

1 Present name and surname in full:

Ashok J. Patel

2 Any former name or surname in full:

Nil

3 Father's name and surname in full:

Jethabhai V. Patel

4 Usual residential address

32- Summerville, Bhulabhai Desai Road, Mumbai 400 026

5 Nationality

Indian

6 Nationality of origin

Indian

7 Business occupation:

Business

8 Date of birth

06-09-1944

9 Name of the body corporate/firm which has nominated the Director

Nil

10 Date of appointment

17-03-1972

11 Date of filing of intimation with the Registrar of Companies

12 Date of cessation

Nil

13 Date of filing of intimation with the Registrar of Companies

Nil

S. No.	Particulars of offices held in other companies	office held	Date of appntmnt	Date of cessation	Remarks
1	Gmm Pfaudler Ltd.	Promoter	01.01.1988	N.A.	
2	Ready Mix Concrete Ltd.	Director	17.04.1996	N.A.	
3	Dietrich Engineering Consultants India Pvt. Ltd.	Director	10.12.2004	N.A.	
4	Millars Machinery Co. Pvt. Ltd.	Director	28.08.1971	N.A.	
5	Lugaia Pharma Liners India Pvt. Ltd.	Director	21.01.2010	N.A.	
6	Millars Concrete Technologies Pvt. Ltd.	Director	17.06.1999	N.A.	
7	Karamsad Investment Ltd.	Director	16.06.1997	31.03.2018*	
8	Karamsad Holdings Ltd.	Director	16.06.1997	31.03.2018*	
9	Uttarak Enterprises Pvt Ltd.	Director	09.01.2017	N.A.	
10	Concrete Construction & Engineering Company Private Limited	Additional Director	23.11.2018	31.01.2019	
11	Decbectochem Engineering Private Limited	Nominee Director	19.12.2019	N.A.	
12	GMM Mavag AG	Director	21.12.2007	N.A.	
13	Mavag AG	Director	21.12.2007	N.A.	
14	J.V.Patel & Co.	Partner	03.07.1972	N.A.	
15	Shri. A.J.Patel Charitable Trust	Trustee	03.07.1972	N.A.	
16	Sardar Patel Trust	President	06.05.2002	N.A.	
17	A J Patel HUF	Karta	22.02.1973	N.A.	
18	The Columbia University Alumni Association	Trustee	14.07.1994	N.A.	

* The Companies are dissolved.

Name of the office held :

Chairman & Independent Director

Director Identification Number (DIN)

*01409387

1 Present name and surname in full:

Vinod Narayan Joshi

2 Any former name or surname in full:

Nil

3 Father's name and surname in full:

Narayan Jagannath Joshi

4 Usual residential address

AF6 Utopian Corner, Near Greenwood Bungalows,
New Alkapuri, Sevasi Vadodara 390021 Gujarat

5 Nationality

Indian

6 Nationality of origin

Indian

7 Business occupation:

Professional

8 Date of birth

12.11.1954

9 Name of the body corporate/firm which has
nominated the Director

Nil

10 Date of appointment

25-07-1997

11 Date of filing of intimation with the Registrar of Companies

Nil

12 Date of cessation

Nil

13 Date of filing of intimation with the Registrar of Companies

Nil

S. No.	Particulars of offices held in other companies		Date of appointment	Date of cessation	Remarks
	Name of the Company	Office held			
1	ASK Management Consultancy Pvt. Ltd.	Director	25-03-1997	NA	strike off
2	Value Mark Exim Services Private Limited	Director	01-09-2003	NA	strike off

Name of the office held :

Whole Time Director

Director Identification Number (DIN) 01448536
1 Present name and surname in full: MAULIK HASHAD DAVE
2 Any former name or surname in full: Nil
3 Father's name and surname in full: HARSHAD DAVE
4 Usual residential address 1105/06, Casablanca Building, 11th Floor, Skyline Oasis,
Premier Road, Ghatkopar (West), Mumbai 400 086
5 Nationality Indian
6 Nationality of origin Indian
7 Business occupation: Business
8 Date of birth 18.11.1974
9 Name of the body corporate/firm which has
nominated the Director Nil
10 Date of appointment 23.04.2010
11 Date of filing of intimation with the Registrar of Companies
12 Date of cessation Nil
13 Date of filing of intimation with the Registrar of Companies Nil

S. No.	Particulars of offices held in other companies		Office Held	Date of appntmnt	Date of cessation	Remarks
	Name of the Company					
1	Dave Builders Pvt. Ltd.		Director	24-10-1996		
2	Jascon Project Consultants Pvt. Ltd.		Director	24-10-1996		
3	Punjatal G Dave Realtors Private Limited		Director	14-11-2006		
4	PGD Land LLP		Designated Partner	09-07-2013		
5	Dave Greathills Private Limited		Director	26-09-2018		
6	Dave Star Private Limited		Director	27-09-2018		
7	Dave Skyline Private Limited		Director	04-10-2018		
8	Dave Symphony Private Limited		Director	27-09-2018		
9	Squarefeet Management Private Limited		Director	24-09-2018		
10	Punjatal G. Dave Realtors LLP		Designated Partner	29-12-2014		
11	Aspria Construction LLP		Partner	25-04-2011		
12	Skyline Residency LLP		Partner	05-01-2016		

Name of the office held :

Non-Executive Director

Director Identification Number (DIN)

00832728

1 Present name and surname in full:

JATIN VALJIBHAI DAISARIA

2 Any former name or surname in full:

Nil

3 Father's name and surname in full:

VALJIBHAI DAISARIA

4 Usual residential address

501, Panchwati, M.G.Road,
Ghatkopar (East), Mumbai 400 077

5 Nationality

Indian

6 Nationality of origin

Indian

7 Business occupation:

Business

8 Date of birth

3.7.1947

9 Name of the body corporate/firm which has
nominated the Director

Nil

10 Date of appointment

24.4.2007

11 Date of filing of intimation with the Registrar of Companies

03.05.1964

12 Date of cessation

Nil

13 Date of filing of intimation with the Registrar of Companies

Nil

S. No.	Particulars of offices held in other companies Name of the Company	office held	Date of appntmnt	Date of cessation	Remarks
1	Skyline Residency LLP	Designated Partner	24-04-2007		
2	Suvasya Builders & Developers LLP	Designated Partner	05-01-2016		
3	Vrux Realty LLP	Designated Partner	23-11-2017		
4	Skystar Realtors Pvt. Ltd.	Director	14-12-2018		
5	Skystar Property Development Pvt. Ltd.	Director	16-05-2008		
6	Shelter Realty Pvt. Ltd.	Director	16-05-2008		
7	Skyline Mansions Pvt. Ltd.	Director	12-12-2007		
8	Jatin Daisaria Realtors Pvt. Ltd.	Director	01-04-2008		
9	Skyline Residency Pvt. Ltd.	Director	08-11-2006		
10	Skyline Great Hills	Partner	10-06-2004		
11	Skyline Homes	Partner			
12	Skyline Wonder	Partner			
13	Sky Star	Partner			
14	Suncity Corporation	Partner			
15	Suncity Housing	Partner			
16	Suncity Realty	Partner			
17	Symphony	Partner			
18	D.S.Enterprises	Partner			
19	D.S.Developers	Partner			
20	Skyline Ventures	Partner			
21	Swastik Associates	Partner			
22	Daisaria Homes	Partner			

Name of the office held :

Non Executive Director

Director Identification Number (DIN)

*00166183

1 Present name and surname in full:

Tarak Ashok patel

2 Any former name or surname in full:

Nil

3 Father's name and surname in full:

Ashok J. Patel

4 Usual residential address

16B, Belvedere Court, Sane Guruji Marg, Mahalaxmi, Mumbai - 400 011

5 Nationality

Indian

6 Nationality of origin

Indian

7 Business occupation:

Business

8 Date of birth

28-12-1975

9 Name of the body corporate/firm which has nominated the Director

10 Date of appointment

29-12-2003

11 Date of filing of intimation with the Registrar of Companies

12 Date of cessation

Nil

13 Date of filing of intimation with the Registrar of Companies

Nil

S.	Particulars of offices held in other companies	office held	Date of appointment	Date of cessation	Remarks
No.	Name of the Company				
1	Gmm Pfaudler Ltd.	Managing Director/Promoter	30-01-2007	NA	Appointed as Whole-time Director w.e.f. 30/01/2007 & Managing Director since 01/06/2015
2	Ready Mix Concrete Ltd.	Director	24-08-2002	NA	
3	Dietrich Engineering Consultants India Pvt. Ltd.	Director	10-12-2004	NA	
4	Millars Machinery Co. Pvt. Ltd.	Director	28-03-2001	NA	
5	Millars Concrete Technologies Pvt. Ltd.	Director	23-02-2010	NA	
6	Concrete Construction & Engineering Company Private Limited	Director	26-03-2002	NA	
7	Uttarak Enterprises Pvt Ltd.	Director	28-03-2001	NA	
8	Decbectochem Engineering Private Ltd.	Nominee Director	19-12-2019	NA	
9	J.V.Patel & Co.	Partner	01-04-2010	NA	
10	Shri. A J Patel Charitable Trust	Trustee	08-03-2002	NA	
11	Mavag AG	Director	05-05-2015	NA	
12	Charutar Arogya Mandal	Governing Council	11-10-2017	NA	
13	Young Presidents' Organization	Member	09-01-2020	NA	
14	ReefWatch Marine Conservation	Director	23-08-2019	NA	

Name of the office held :

Independent Director

Director Identification Number (DIN)

01471833

1 Present name and surname in full:

UPEN MUGATLAL DOSHI

2 Any former name or surname in full:

Nil

3 Father's name and surname in full:

MUGATLAL DOSHI

4 Usual residential address

12 Bhaveshwar Chhaya, Rajawadi,
Ghatkopar (East), Mumbai 400 077

5 Nationality

Indian

6 Nationality of origin

Indian

7 Business occupation:

Business

8 Date of birth

30.07.1959

9 Name of the body corporate/firm which has
nominated the Director

Nil

10 Date of appointment

28.04.2009

11 Date of filing of intimation with the Registrar of Companies

12 Date of cessation

Nil

13 Date of filing of intimation with the Registrar of Companies

Nil

S.	Particulars of offices held in other companies		Date of appntmnt/ Re-appntmnt	Date of cessation	Remarks
No.	Name of the Company	office held			
1	Samruddhi Securities Pvt. Ltd.	Director	28-04-1992	NIL	
2	NMIMS Business School Alumini Association	Director	13-07-2011	07-09-2019	

Name of the office held :

Non-Executive Director

Director Identification Number (DIN)

02820572

1 Present name and surname in full:

SHILPIN KHYALILAL TATER

2 Any former name or surname in full:

Nil

3 Father's name and surname in full:

KHYALILAL TATER

4 Usual residential address

8th Kaustubh Appartment, Tilak Road,
Ghatkopar (E), Mumbai 400 077

5 Nationality

Indian

6 Nationality of origin

Indian

7 Business occupation:

Business

8 Date of birth

05.05.1986

9 Name of the body corporate/firm which has
nominated the Director

Nil

10 Date of appointment

14.10.2009

11 Date of filing of intimation with the Registrar of Companies

12 Date of cessation

Nil

13 Date of filing of intimation with the Registrar of Companies

Nil

S. No.	Particulars of offices held in other companies	Date of appointment	Date of cessation	Remarks
1	Skyline Residency LLP	Designated Partner	05-01-2016	
2	Tater Eduventures LLP	Designated Partner	02-05-2016	
3	SRP Avenues LLP	Designated Partner	22-02-2019	
4	Skystar Realtors Private Limited	Director	01-07-2010	
5	Skystar Property Development Private Limited	Director	01-07-2010	
6	Benchmarq Learning Private Limited	Director	11-10-2018	
7	Skyline Mansions Private Limited	Director	24-06-2010	
8	Skyline Vision Private Limited	Director	01-04-2010	
9	Vijeet Consultants LLP	Designated Partner	31-07-2019	
10	Anita Lifestyle Udyog LLP	Partner	30-10-2018	
11	Vijeet Jewels Private Limited	Director	30-07-2019	
12	Vijeet Advisors Private Limited	Director	30-07-2019	
13	Vijeet Advisors Private Limited	Director	30-07-2019	
14	Sejal Jewellery	Partner	01-04-2005	
15	Skyline Wonder	Partner	21-06-2010	
16	Prerna Corporation	Partner	26-06-2012	
17	Suncity Corporation	Partner	14-11-2011	
18	Suncity Housing	Partner	10-06-2011	

19	Sapphire Associates	Partner	01-04-2012
20	Swastik Associates	Partner	24-11-2010
21	Tater Fleur	Partner	04-06-2010

Name of the office held :	Independent Director
Director Identification Number (DIN)	01237606
1 Present name and surname in full:	NIRANJAN RAOSAHEB JAGTAP
2 Any former name or surname in full:	Nil
3 Spouse's name and surname in full:	RAOSAHEB JADTAP
4 Usual residential address	A-15/16, Munjal Nagar, Eastern Express Highway, Chembur, Mumbai-400089
5 Nationality	Indian
6 Nationality of origin	Indian
7 Business occupation:	Professional
8 Date of birth	25.01.1946
9 Name of the body corporate/firm which has nominated the Director	N.A.
10 Date of appointment	06.08.2015
11 Date of filing of intimation with the Registrar of Companies	
12 Date of cessation	N.A.
13 Date of filing of intimation with the Registrar of Companies	N.A.

S. No.	Particulars of offices held in other companies	Office held	Date of appntmnt	Date of cessation	Remarks
	Name of the Company				
	Indowind Energy Limited	Director	27-11-2006		
	Indus Finance Limited	Director	13-11-2015		
	Indowind Power Private Limited	Director	19-08-2010		
	Ind Eco Ventures Limited	Director	22-10-2010		
	Indus Capital Private Limited	Director	30-10-2010		
	BVK Agri Producer Company Ltd	Director	16-04-2015		
	Ever On Power Limited	Director	31-12-2018	29-03-2019	
	Zen Fiesta Private Limited	Director	07-05-2018		
	Zenshu Asset Private Limited	Director	07-05-2018		
	Quantum Limited	Director	03-12-2018		
	Soura Investments Holdings Private Limited	Director	26-03-2019		
	Everon Capital Private Limited	Director	19-04-2019		

Name of the office held :

Non Executtive-Director

Director Identification Number (DIN)

07131309

1 Present name and surname in full:

SOHA SUDARSHAN SHIRKE

2 Any former name or surname in full:

Nil

3 Father's name and surname in full:

SUDARSHAN SHIRKE

4 Usual residential address

R. No. 1 Grd. Floor, Dhawal CHS, Next to BOI ATM,
Opp. Amar Hind Mandal Dadar (West), Mumbai 400028

5 Nationality

Indian

6 Nationality of origin

Indian

7 Business occupation:

Professional

8 Date of birth

18.06.1981

9 Name of the body corporate/firm which has
nominated the Director

N.A.

10 Date of appointment

26.03.2015

11 Date of filing of intimation with the Registrar of Companies

N.A.

12 Date of cessation

N.A.

13 Date of filing of intimation with the Registrar of Companies

N.A.

S. No.	Particulars of offices held in other companies	Office held	Date of appntmnt	Date of cessation	Remarks
	Name of the Company				
	Nil				

Name of the office held :

Chief Financial Officer

- 1 Present name and surname in full:
- 2 Any former name or surname in full:
- 3 Father's name and surname in full:
- 4 Usual residential address

Harshal Satish Phatak
Nil
Satish Phatak
2/204- Smitjaya Society Nandivali Road,
Opposite Ashok Watika, Dombivli East, Mumbai - 421201

- 5 Nationality
- 6 Nationality of origin
- 7 Business occupation:
- 8 Date of birth
- 10 Date of appointment
- 11 Date of filing of intimation with the Registrar of Companies
- 12 Date of cessation
- 13 Date of filing of intimation with the Registrar of Companies
- 14 Membership No. of Institute of Chartered Accountants of India

Indian
Indian
Service
23.03.1975
21.11.2018
Nil
Nil
-

S. No.	Particulars of offices held in other companies Name of the Company	Office held	Date of appntmnt	Date of cessation	Remarks
NIL	NIL	NIL	NIL	NIL	NIL

Name of the office held :

Company Secretary

- 1 Present name and surname in full:
- 2 Any former name or surname in full:
- 3 Father's name and surname in full:
- 4 Usual residential address

Neelam Hardik Shah
Nil
Kanaiya Lal Master
C/1, C49/50, Mahavir Nagar, Shankar Lane, Kandivali West

- 5 Nationality
- 6 Nationality of origin
- 7 Business occupation:
- 8 Date of birth
- 10 Date of appointment
- 11 Date of filing of intimation with the Registrar of Companies
- 12 Date of cessation
- 13 Date of filing of intimation with the Registrar of Companies
- 14 Membership No. of Institute of Chartered Accountants of India

Indian
Indian
Service
31-05-1988
15-11-2018

Nil
Nil

S. No.	Particulars of offices held in other companies	Office held	Date of appntmnt	Date of cessation	Remarks
NIL	Name of the Company	NIL	NIL	NIL	NIL
	NIL				

i. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sl. No.		Shareholding at the beginning of the year (As on 01.04.2019)		Date	Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	Reason	Cumulative Shareholding during the year 01.04.2019 to 31.03.2020	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
	For each of the Directors and KMP							
	Directors							
1	Mr. Ashok J. Patel	789030	1.96	01.04.2019	0	No change	789030	1.96
		789030	1.96	31.03.2020				
2	Mr. Vinod N. Joshi	1000	0.00	01.04.2019	0	No change	1000	0.00
		1000	0.00	31.03.2020				
3	Mr. Tarak A. Patel	73000	0.18	01.04.2019	0	No change	73000	0.18
		73000	0.18	31.03.2020				
4	Mr. Jatin V. Daisaria	-	-	01.04.2019	0	No change	-	-
		-	-	31.03.2020				

12th August, 2020

To,
Mr. Niranjan Jagtap

Dear Sir,

Sub: Appointment as Independent Director

We thank you for your consent to hold office as an Independent Director of the Company and also for your confirmation to that you meet the "independence" criteria as envisaged in Section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR").

We are pleased to confirm that upon the recommendation of the Nomination and Remuneration Committee at its meeting held on 14th July, 2020, the Board of Directors at its meeting held on 12th August, 2020 has approved your appointment as an Independent Director on the Board of the Company subject to the approval of the shareholders of the Company.

This letter sets out the terms of your appointment as an Independent Director. Your relationship with the Company will be that of an office-holder and not one of contract for employment in the Company.

The terms of your appointment, as set out in this letter, are subject to the extant provisions of (i) applicable laws, including Companies Act, 2013 and LODR with BSE as amended from time to time and (ii) Articles of Association of the Company.

1. Appointment

Your appointment was for a consecutive period of five years ended on 29th September, 2020.

As an Independent Director, you will not be liable to retire by rotation pursuant to the provisions of section 152(6) and (7) of the Companies Act, 2013.

You will be eligible for re-appointment for another term for a period of 2 years with effect from 30th September, 2020 to 29th September, 2022 subject to approval of members at ensuing Annual General Meeting and subject to your compliance with the criteria for being an Independent Director, not being disqualified to be a Director. Further, your re-appointment is on the basis of report of your performance evaluation undertaken by the Board as required by the Companies Act, 2013 and the LODR. The reappointment would require a special resolution of Shareholders and any other necessary approvals.

As per the Board's current resolution, you will be member of the following Board Committees:

- Audit Committee
- Stakeholders Relationship Committee

2. Role, duties and responsibilities

- A. Your role and duties will be those normally required of a Non-Executive Independent Director under the Companies Act, 2013 and the LODR.

Also as member of the Board, you, together with the other Directors will be collectively responsible for meeting the objectives of the Board which include:

- Duties of Directors as provided in the Section 166 of the Companies Act, 2013 and Accountability under the Directors' Responsibility Statement under section 134(c) of the Companies Act, 2013;
 - Responsibilities of the Board as outlined in the corporate governance requirements as prescribed under LODR with BSE;
 - Overseeing the maintenance of high standards of 'SKYLINE's Code of Conduct for Directors and Senior Executives' and ethical conduct of business; and
- B. You shall abide by the 'Code for Independent Directors' as outlined in Schedule IV to the Companies Act, 2013.

3. Board Committees

The Board of Directors may invite you for being appointed on one or more existing Board Committees or any such Committee that is set up in the future. Your appointment on such Committee(s) will be subject to the applicable regulations.

4. Time Commitment

As a Non-Executive Director we are confident you will bring objectivity and independence of view to the Board's discussions and to help provide the Board with effective leadership in relation to the Company's strategy, performance and risk management as well as high standards of financial probity and corporate governance.

The Board and the Audit Committee meets at least four times in a year. Besides, there are other Committee Meetings like Nomination and Remuneration Committee, and Stakeholders Relationship Committee, which are convened as and when needed. You are expected to attend the Board and Committees Meetings to which you may be appointed and to the Shareholders Meeting and to devote such time as appropriate for you to discharge your duties effectively. Ordinarily all Board and Committee meetings and General Meetings are held in Mumbai.

By accepting this appointment, you confirm that you shall devote such time as is prudent and necessary for the proper performance of your role, duties and responsibilities as an Independent Director.

Remuneration

As an Independent Director, you shall be paid sitting fees for attending the meetings of the Board, as fixed by the Board from time to time.

Further, the Company may pay or reimburse to you such fair and reasonable expenditure as may have been incurred by you while performing your role as an Independent Director of the Company. This could include reimbursement of expenditure incurred by you for attending meetings of the Board, Annual General Meetings, Extraordinary General meetings, Court convened meetings, meetings with Shareholders/ creditors/ management, site visits, induction and training (organized by the Company for Directors) and in obtaining, subject to prior consultation with the Board, professional advice from independent advisors in the furtherance of your duties as an Independent Director.

5. Code of Conduct

As an Independent Director, you agree to comply with 'SKYLINE's Code of Conduct for Directors and Senior Executives'.

Unless specifically authorized by the Company, you shall not disclose any information pertaining to the Company or its business to public constituencies such as the media, the financial community, employees, shareholders, agents, franchisees, dealers, distributors and importers.

Your obligation of confidentiality shall survive termination or cessation of your directorship with the Company.

We would also like to draw your attention to the applicability of both, the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the SKYLINE MILLARS Code of Conduct on Prevention of Insider Trading Policy, prohibiting disclosure or use of unpublished price sensitive information.

Additionally, you shall not participate in any business activity which might impede the application of your independent judgment in the best interest of the Company.

You are required to sign a confirmation of acceptance of 'SKYLINE's Code of Conduct for Directors and Senior Executives' on annual basis.

6. Induction and Development

The Company shall, if required, conduct formal induction program for its Independent Directors which may include familiarization with any or all of the following:

- Roles, rights and responsibilities of the director vis-à-vis the Company and the Board;
- Company's vision, strategic direction, core values, ethics and corporate governance practices;



- Familiarization with financial matters, nature of industry in which the Company operates, business model of the Company, management team and business operations;
- Meetings with stakeholders, visits to business locations and meetings with senior and middle management.

The Company shall, as may be required, offer support to Directors to continually update their skills and knowledge and improve their familiarity with the Company and its business.

The Company will provide funding and make other necessary arrangements for training on all matters which are common to the entire Board.

7. Performance Appraisal / Evaluation Process

As required under the Companies Act, 2013 and the LODR, your performance as well as the performance of the Board and its Committees shall be evaluated annually. Evaluation of each Director shall be done by all the other Directors.

The criteria for evaluation shall be determined by the Nomination and remuneration Committee and disclosed in the annual report of the Company. However, the actual evaluation process shall remain confidential, and shall be a constructive mechanism directed at improving the effectiveness of the Board and its Committees.

An indicative list of factors that may be evaluated as part of this exercise is:

- Participation and contribution in the Company's affairs by a Director;
- Commitment (including guidance provided to senior management outside of meetings of the Board or its committees);
- Effective deployment of knowledge and expertise;
- Effective management of relationship with stakeholders;
- Integrity and maintenance of confidentiality;
- Independence of behavior and judgment; and
- Impact and influence.

8. Disclosures, other directorships and business interests

During the Term, you agree to promptly notify the Company of any change in your directorships or memberships in committees of other companies, and provide such other disclosures and information as may be required under applicable laws. You also agree that upon becoming aware of any potential conflict of interest with your position as Independent Director of the Company, you shall promptly disclose the same to the Board of Directors and Company Secretary of the Company.

During your term, you agree to promptly provide a declaration under section 149(7) of the Companies Act, 2013 at the first meeting of the Board in every financial year, and within 20 (twenty) days of any change in circumstances which may affect your status as an Independent Director.

9. Changes of personal details

During the term, you shall promptly intimate the Company Secretary of the Company and the Registrar of Companies in the prescribed manner, of any change in address or other contact and personal details provided to the Company.

10. Termination

Your directorship on the Board shall terminate or cease in accordance with law. In addition to the grounds of termination specified in the Companies Act, 2013 your directorship may

be terminated in the event of violation of any provision of the 'SKYLINE's Code of Conduct for Directors and Senior Executives' as applicable to Non-Executive Directors.

You may resign from the directorship of the Company by giving a notice in writing to the Company (stating *inter alia* the reasons for resignation) and also to Registrar of Companies. The resignation shall take effect from the date on which the notice is received by the Company or the date, if any, specified by you in the notice, whichever is later.

If at any stage during your term, there is a change that may affect your status as an Independent Director as envisaged in section 149(6) of the Companies Act, 2013 or on account of which, you cease to meet the criteria for "independence" under the provisions of LODR, you agree to promptly submit your resignation to the Company with effect from the date of such change.

11. Co-operation

In the event of any claim or litigation against the Company, based upon any alleged conduct, act or omission on your part during your Term, you agree to render all reasonable assistance and co-operation to the Company and provide such information and documents as are necessary and reasonably requested by the Company or its counsel.

12. Miscellaneous

- This letter represents the entire understanding, and constitutes the whole agreement in relation to your appointment and supersedes any previous agreement between you and the Company with respect thereto and, without prejudice to the generality of the foregoing, excludes any warranty, condition or other undertaking implied at law or by custom.
- No waiver or modification of this letter shall be valid unless made in writing and signed by you and the Company.
- As per the provisions of the Companies Act, 2013 and LODR, this letter along with your detailed profile shall be disclosed on the website of the Company and the relevant stock exchange.

13. Acceptance of Appointment

We are confident that the Board and the Company will benefit immensely from your rich experience and we are eager to have you as an integral part of the growth of our Company. If these terms of appointment are acceptable to you, please confirm your acceptance by signing and returning the enclosed copy of this letter.

We thank you for your continued support and commitment to the Company.
Yours Sincerely,

For Skyline Millars Limited



Maulik Dave
Whole-time Director



AGREE AND ACCEPT

I have read and understood the terms of my appointment as an Independent Director and I hereby affirm my acceptance to the same.



Name: Niranjana Jagtap
Place:
Date: